

The Finuas Networks Programme (Finuas)

trained over 2,500 trainees during 2009/2010 and networks achieved over 22,000 training days in a wide range of areas including risk management, leveraging innovation, financial regulation and leadership development. Finuas also provided valuable training and support to job-seekers in 2010 with 84 trainees completing 999 training days and 31 trainees undertaking certified programmes in areas such as financial regulation, investment fund services and complex financial instruments which are expected to be of great assistance in securing employment.



AVIATION FINANCE FINUAS Network

The ICBE Finuas network has recently rebranded itself and is now the **Aviation Finance Finuas Network** reflecting the focus of the sector and network members. Ireland is a leading centre in the world for aircraft leasing with nine of the ten top leasing companies currently operating here. This network has enabled expert training providers from abroad to deliver training in Ireland which companies previously had to access abroad. Training was provided in specialised areas such as maintenance reserves, aviation finance, operating leases and the fundamentals of leasing.

Niamh McCabe from AerCap has found that this network's training *"has allowed our staff to maintain a high level of professional skills, which is hugely important to our company's overall growth strategy. As a global company, our people need to keep up to speed on all aspects of professional development in order for AerCap to maintain its current growth"*.

12 students have recently commenced semester 2 of the University of Limerick (UL) MBA in Aviation Management. This Level 9 innovative, unique and flexible two-year block release programme was developed jointly with members of the Aviation Finance Finuas network and the UL faculty. The programme has been designed to educate students from diverse disciplines within the airline, aviation and related asset leasing and financial sectors. It aims to combine the traditional benefits of an MBA education with a particular focus on the aviation sector resulting in maximum value for participants and for employers within the aviation sector. The MBA focuses on five learning themes - internationalisation, managerial vision and competencies,

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entrepreneurship and innovation, strategic thinking and leadership, in addition to the specialist aviation focus.

Susan Keating from SES was involved in the design of the course with UL and says that *"the steering group is very pleased with this programme and how it will enable participants to think and act strategically, develop a broad range of decision-making skills and an enhanced ability to respond to changes emanating from the international business environment"*. Member companies participating in this first MBA programme include Gecas, AerCap and Engine Lease Finance Corporation.

www.icbe.ie



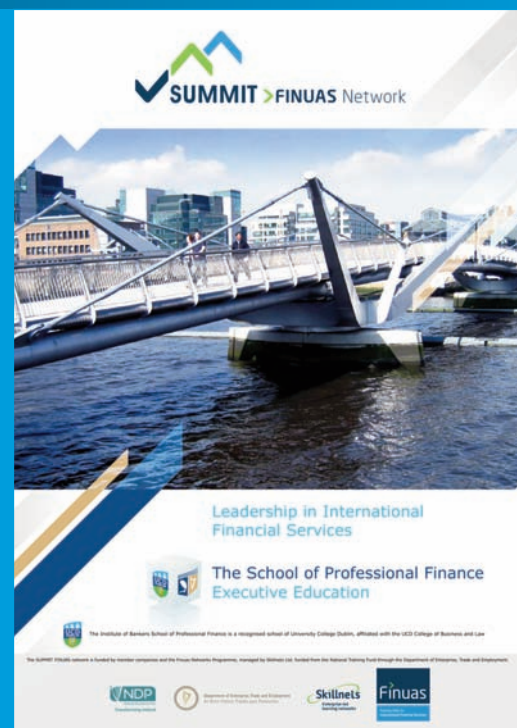
SUMMIT FINUAS Network

Leadership and Executive Development

The **Summit Finuas** network has made significant investment in skills for innovation and high potential leaders through strategic development programmes. In total, 21 leadership and executive development programmes were provided which were attended by 30 network member companies. Among the programmes was the Leadership in International Financial Services programme which was run in association with the Institute of Bankers. This course brought together an international faculty which included professors from leading international business schools INSEAD (France) and IMD (Switzerland).

The network has also been instrumental in bringing new industry specific courses to Ireland for the first time. These included the Financial Information Services Division (FISD) Professional Certification, which is the first formal industry-recognised professional accreditation for practitioners in the global electronic financial information industry and ORSA (Own Risk and Solvency Assessment) workshops for the insurance sector.

Commenting on the network Fergus McNulty, Senior Vice-President of Human Resources for Brown Brothers Harriman and steering group member said *"In financially constrained times, the ability to deliver impactful and comprehensive training on more economic terms with the support of Skillnets has been a very valuable consideration as we have invested in the development of employees"*.



Brochure for Summit Finuas Network 5 day Executive Leadership course 'Leadership in International Financial Services'

Working with Job-seekers

The Summit Finuas network made a significant contribution to supporting career progression and reskilling opportunities to support job-seekers progress towards employment in the IFS Sector. This included 31 places on accredited courses ranging from a Certificate in Financial Regulation to a Professional Certificate in Complex Financial Instruments. The network also developed a three and a half day course designed to give job-seekers an introduction to Global Financial Markets and Fund Services. The course included modules on the functions of financial markets and how financial products and markets support the economic activities of the different participants in the economic system. The programme also included a one day personal development module which was designed to help participants understand their own personal style and focused on CV design and interview preparation.

www.summitfinuasnetwork.com

