

The Finuas Networks Programme 2009-2010 (Finuas) has been up and running for just over a year now providing innovative training programmes to the international financial services (IFS) sector. The international financial services sector continues to be a very important sector for the economy generating €22 billion or approx 35% of Ireland's services exports in 2009. Four Finuas networks have delivered some excellent and innovative programmes during this period including new accredited training programmes and specialised expert masterclasses and seminars on a range of highly topical subject matters.

Summit Finuas Network

Summit Finuas Network has developed 5 new accredited training programmes certified on the National Framework of Qualifications (NFQ) from Levels 7 to 9

- Professional Certificate in Complex Financial Instruments - Level 7 (2009)
- Professional Certificate in Advanced Complex Financial Instruments - Level 8 (2010)
- Professional Certificate in International Corporate Banking - Level 7 (2010)
- Professional Certificate in People Management - Level 7 (2009)
- Professional Certificate in Leveraging Innovation for International Financial Services - Level 9 (2009)

In addition 3 other accredited courses are being offered; a Post-graduate Diploma in Securitisation, a CPD in International Life Insurance and an MSc in Risk (Level 9).

Commenting on the Professional Certificate in Leveraging Innovation, Amy Bowler from Bank of America stated that "completing the Leveraging Innovation Programme within our company was of enormous benefit to me. It brought together a group of people ranging across all areas of the business into an environment that made it easier to develop our skills from identifying, initiating and managing innovative projects for the company and ultimately, through the guidance of our tutors, nurtured a spirit for innovative thinking and research. I would highly recommend this programme."

The network is offering four new master classes in Risk i.e. Market Risk Management, Credit Risk Management, Enterprise Wide Risk Management and Accounting and Reporting Requirements for Derivatives. A specialist course in Mastering Islamic Finance will also be among the 47 courses scheduled to take place between September and December 2010.

Further information can be found at www.summitfinuasnetwork.com.



'Certificate in People Management in International Financial Services' Brochure

Munster Finuas Network

A total of 48 professionals successfully completed the Diploma in Investment Fund Services and the Certificate in Investment Fund Services, delivered and certified by the Institute of Bankers School of Professional Finance and UCD. These programmes were delivered in Cork, Limerick, and Waterford. Some of these courses were previously not available in the region and others were only available by distance learning. Companies such as Northern Trust, Citco Fund Services, Citco Global Securities Services, Citi Hedge Fund Services and Bank of New York Mellon participated in the programme.

William Finn from Citco Global Securities Services Ltd in Cork stated that *"The Certificate in Investment Fund Services is an excellent course for anyone who works in the funds industry. The opportunity to learn specific, tailored information about how our industry works builds knowledge, skills and confidence and will have a positive influence in my role in the industry into the future"*. The investment funds programmes are very important as a significant number of IFS companies in Munster operate in this part of the IFS sector.

A new course on 'Distressed Debt' was developed by the Munster Finuas Network in response to network demand. The programme, delivered in July 2010, was aimed at hedge fund professionals engaged in the secondary market in bank debt. The availability of tailored, cost-effective, IFS-specific training like the Distressed Debt programme is viewed as a key benefit for current and future IFS companies in the Munster region.

www.corkchamber.ie



Law Society Finuas Network

15 people have completed semester one of the new Post Graduate Diploma in International Financial Services Law in collaboration with the Commercial Law Centre UCD with the second module commencing in late September. In addition all lectures will be open to members as a public lecture series. A seminar in conjunction with the Irish Taxation Institute was hosted in May addressing the importance of legal and taxation aspects to sectoral growth in the international financial services sector.

Upcoming events for the network include a CPD Academy on the 19th October in collaboration with CIMA Ireland (The Chartered Institute of Management Accountants). The Academy will address the importance of Innovation, Entrepreneurship and Corporate Governance to achieving sustainable economic growth. Speakers at this Academy will include Dr. Chris Horn, founder of Iona Technologies and member of the Innovation Taskforce, Pdraig O'Ceidigh, Chairman of Aer Arann and Paul Appleby, Director of Corporate Enforcement.

www.lawsociety.ie



ICBE Finuas Network

ICBE Finuas Network has enabled expert training providers from abroad to deliver training in Ireland in specialised areas such as Maintenance Reserves, Aviation Finance, Operating Leases and the Fundamentals of Leasing which companies previously had to access abroad.

The Aviation Finance programme, a two day programme with 8 participants, provided a unique opportunity to develop the skills and knowledge necessary to compete successfully in today's competitive leasing market. It provided the participants with a comprehensive and thorough overview of some of the key areas such as registration, ownership, leasing structures, sub-leasing and the Cape Town convention.

A Maintenance Reserves seminar took place in May with 16 people in attendance. The seminar covered all aspects of maintenance reserves in dealing with airline assets and provided a full overview with practical exercises to ensure that the theory can be put into practice. A participant from Engine Lease Finance Corporation (ELFC) stated *"the programme was very well presented and the information was excellent and exactly what was required for them to gain knowledge on the subject."*

www.icbe.ie

